

# Let's Talk Africa: Shining light on the Unknown

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PRESENTING TO:

**CWI Export Members** 

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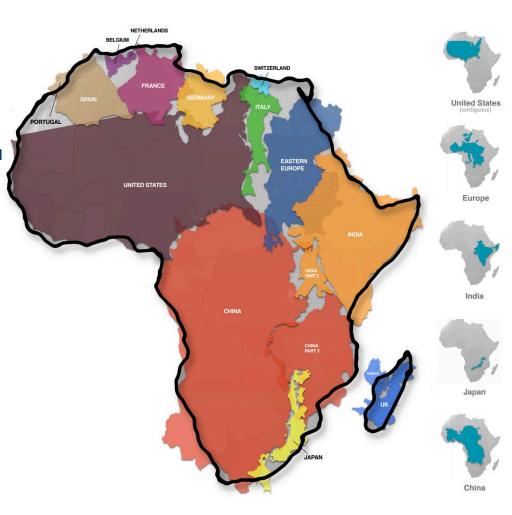
# SO, WHY AFRICA?

- Some of the fastest growing economies in the world.
  - Will play increasingly significant role in global economic growth.
- Young and rapidly growing population.
- Household incomes and consumption projected to rise.
  - Results in rapidly growing middle class.
- Digital and mobile access is quickly expanding.
- Infrastructure gap is closing.
- Primed for mass industrialization.
- US Government has taken unprecedented steps to support business to Africa.



## **CHALLENGES**

- Business in Africa continues to be associated with real perceived risks.
- Institutional and infrastructure barriers along with tariff and intrastructure.
- Low GDP, premium segment (above \$5) small
- Lack of information, education and research is key
- Strong competition, mainly South Africa (low) and France (high)
- Shipping, labeling, import regulations, taxes, etc.
- Bureaucracy slows everything down.



### WHAT'S THE PLAN?

- Increase sales of California wines in Africa
- Start with importer base and # of wine brands
- Main geographical areas:

• South : South Africa/Namibia/Botswana

East : Kenya/Tanzania

West : Nigeria/Ghana

• Islands : Mauritius/Seychelles/Reunion





#### WHAT'S NEEDED?

- It requires becoming familiar with your chosen markets.
- 2. Understand the risks and opportunities and decide what's best for your business.
- 3. Lean into new resources available through CWI.
- 4. Patience <u>will</u> get you there.
- 5. An adventurous and inquisitive mindset. (when others run away, we go have a look)



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